



## NOTICE OF 2ND ANNUAL GENERAL MEETING 2015

Notice is hereby given that 2<sup>nd</sup> Annual General Meeting of the Designers Interiors Architects Welfare Association(DIA )will be held on Saturday 31<sup>st</sup> October 2015 at 6 .00 PM onwards at Kennilworth Hotel.

The AGENDA for the meeting will be:

1. To receive, consider and confirm the proceedings of the 1<sup>st</sup> AGM held on Sunday 30<sup>th</sup> March 2014.
2. To receive, consider and adopt the Annual Report for the year 2014-2015(ending 31<sup>st</sup> March 2015) of the working of the Association ( Secretary Report).
3. To receive, consider and adopt the audited Accounts for the year 2014-2015 (year ending 31<sup>st</sup> March 2015) and 2013-2014(year ending 31<sup>st</sup> march 2014) as in the last AGM , balance sheet till the year ending 31<sup>st</sup> march 2013 was adopted and passed.
4. To Appoint auditors and Bankers for the year 2015-2016.
5. Any other matter with the permission of the Chair.

31, Giri Babu Lane, 2<sup>nd</sup> Floor  
Kolkata – 700012  
16<sup>th</sup> October 2015

Brijen Joshi  
Secretary



## MINUTES OF THE 1<sup>st</sup> ANNUAL GENERAL MEETING OF DIA

The attendance was recorded as per the Attendance Register.

- President Mr. Alope Sen called the meeting to order and on the request of the treasurer, Mr. Rakesh Agarwal, he took the Chair. Mr. Reetesh Agarwal Vice President and PRO Manish Chhaoccharia were also requested to be on the dais. Mr. Rakesh Agarwal mentioned that Sri Alope Sen has also been the interim secretary.
- The agenda of the meeting was read out.
- President as a preamble to the inaugural 1<sup>st</sup> AGM, took the members present through a journey of DIA since its inception till the most coveted 1<sup>st</sup> AGM. He ensured to thank all and individual who have contributed in formation of DIA and activities. This being the 1<sup>st</sup> AGM, since DIA's official formation, the working of all previous year's activities was placed before the House by Mr. Reetesh Jain. He highlighted the activities and events carried out by DIA during those years. The report after being proposed by Mr. Reetesh Jain and seconded by Mr. Rakesh Agarwal was adopted unanimously by the house.
- The Audited Accounts for the year 2012-13, with year ending 31<sup>st</sup> March 2013 were placed before the house by the Treasurer Mr. Rakesh Agarwal, for adoption alongwith the financial reports for the years 2009-10, 2010-11 and 2011-12, after being seconded by Brijen Joshi, were then adopted unanimously for the A.Y. 2010-11, 2011-12, 2012-13 and 2013-14.

The next agenda to appoint Auditors and Bankers for the year 2014-2015 was moved by Mr. Rakesh Agarwal, He proposed to reappoint M/S Hemant K Agarwal and Co. as Auditors for the DIA and continue with HDFC Bank as Bankers of DIA which was unanimously accepted by the House.

Then all the members who are elected uncontested as office bearers for the year 2014-15 and 2015-16 are declared and the new Office Bearers are invite to join the dais :

1. Mr. Alope Sen : President
2. Mr. Kallol Baroi : Vice President
3. Mr. Brijen Joshi : Secretary
4. Mr. Rakesh Agarwal : Treasurer

Sri Alope Sen as President addressed the gathering and pledged for whole hearted co-operation from all the members. He sincerely requested to evolve a communication process by writing all suggestions, grievances , requests etc to the Governing Committee before distributing to all members . This may avoid unnecessary confusion .

Mr. Brijen Joshi, as new secretary thanked the past Governing Body and all the members for achieving what DIA is today. The final shape of Association is in the hands of the members, he mentioned.



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Mr. Reetesh Jain, the outgoing Vice President addressed the House and aspired for DIA to grow with the support of all the members and focusing on inducting new members .

Mr. Kallol Baroi, new VP addressed the House by thanking them for giving him the responsibility. He emphasized on the importance of categorization of designer member and product member, explained the concept of Dialogue and urged the members to share new ideas and thoughts, debate on issues and come out successful to streamline the organization purposefully to adhere to the policies and objectives. He stressed on increasing mentor members and student members.

Mr. Rakesh Agarwal re-appointed as treasurer hoped to see increase in fund flow keeping in mind the future need of office and further growth. He also requested the members for timely subscription of the maintenance fees .

In the open hour session , members came forward with certain suggestions as under :

- Praveen Kanoria - mentioned that DIA is a composition of young entrepreneurs and the Governing Committee is just a representation of them . It is individual responsibility of all members to come forward and contribute towards the organization selflessly . He proposed for workshop through Swarovski for DIA members , if the opportunity comes to Kolkata . He also mentioned to organize training of young designers on how to use new medium . He also thanked DIA Board for acknowledging the importance of Product Member in the holistic improvement of the design fraternity . He looks forward to recommendation from the designers on selection of the medium which the Product members can look forward to bring on their palate and that is how DIA can grow in synergy and throw open various verticals and chapters for growth .
- Sanjeev Jalan - Being in the hardware trade for a long time he shared his experience which the carpenters face at the basic issues of installations . He welcomed any workshops for carpenters to be organized by DIA.
- Manjit Matharu- suggested for Membership number, annual event calendar and organizing social activity.
- Shraddha Bagri talked about opportunity to make new friends through the Association.
- Amit Maitra pledged for doing good for the Association and the Designers fraternity.
- Mukesh Agarwal welcomed the new Board and urged the Board to stick to the MOA and complete the ratification process . In spite of his personal objections, he honoured the mandate of EOGM where the changes were unanimously accepted and adopted by the House . He expressed his wishes to even out the differences for the sake of friendship , do constructive things and look forward to the progress of DIA.
- When the issue of office was raised in the House for debate, Amit Agarwal raised a pertinent point that nothing concrete has been done in that respect since the EOGM where the same issue was raised. Reetesh Jain, Praveen Kanoria and Sushil Sultania gave their opinion in favour of rental space or investment in under-construction buildings contrary to buying out an own office investing at least INR One crore at this early stage . However no timeline could be frozen by the House and the matter was left undecided, once again .



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- Mr. Rakesh Shah proposed for fund raising programs through conducting exhibition.
- For all the matters the House discussed as above ,Kallol Baroi requested all the members to put their suggestions over email to DIA Committee, in a more objective manner , so that the same can be explored by creating sub committee to spear-head the issues more realistically.
- Kallol Baroi referred to the completion/closure of the formalities and procedures related to the books of accounts , banking matters subject to pending signatures from last Governing Committee members including ex secretary . He also emphasized that the priority is definitely on the ratification process with Societies Act . He also referred to the “objects of the association”as mentioned in the revised MOA and emphatically requested all the members to come forward with proposals based on the objectives. It was expressed that within a month , the Office Bearers will form the new executive Committee as per the MOA and inform the members accordingly .
- Finally, President Aloke Sen with vote of thanks concluded the 1<sup>st</sup> AGM session and invited the House to AGM Dinner hosted by DIA .



## ANNUAL REPORTS (2014-15) OF DESIGNERS INTERIORS ARCHITECTS WELFARE ASSOCIATION ENDING AS ON 31<sup>st</sup> MARCH 2015.

The New Governing Committee assumed the responsibility for the financial year starting 1<sup>st</sup> April 2014 after being elected uncontested for a tenure of two years in the first ever AGM since inception of DIA that took place on 30<sup>th</sup> March 2014. Mr Aloke Sen ,Mr Kallol Baroi , Mr Brijen Joshi and Mr Rakesh Agarwal were elected as new office bearers. They formed the Governing Committee which included MrDeborup Das ,Mr Manish Chhaochharia, Mr Ravi Dugar, Mr Amit Maitra, Mr Rajesh Kedia, Mr Sandeep Nath, Mr Reetesh Jain Mr Manish Agarwal and Mr Ashok Jaiswal.The Governing Committee is immensely grateful to all the members of the association for their cooperation and support.

Our total present membership strength is 110 which comprises of 73 Members and 37 Co members.

The first quarter of the year 2014 -2015 , i.e. April to June 2014 was planning time for the newly formed Committee. The four office bearers took a stock of the situation by understanding the process of taking and handing over in terms of :—

- official documents and the pertinent soft and hard copies.
- paper work related to the Banking activities.
- and most importantly the procedural matters related to the MOA , and the formalities necessary for its submission to The Registrar of Society .

The rest of nine Governing Committee members, as mentioned above, were selected based on their active participation during the earlier tenure. A tentative calendar of program was chalked out for the year accordingly . This included regular events to be held like every year and also the sponsored events as were approached by reputed companies. A primary objective was to organize programs exclusively for DIA members .The Committee was approached by leading companies and the Committee weighed the options , convenience and then accepted the proposals , only when the Committee was convinced that the quality of program would not be compromised. In the process the Committee was able to attract nationally and internationally acclaimed reputed brands in interior domain like Jaquar, Hettich , Roca and Wilo( Mather and Platt) and present exclusive events for DIA .

- On 26<sup>th</sup> July 2014, Hettich India, the leading hardware company across the globe , organized an exclusive event followed by Cocktail and Dinner for all DIA members at Ebony Banquet, The Park Hotel where Mr Saikat Mitra ,Regional Head of Hettich India gave an impressive presentation on behalf of the company.It was a thorough insight to the latest innovative product range and their availability in Indian scenario. He also announced that Hettich Germany, like previous year, would organize their Usnabruk factory visit for the designer members from DIA.
- On 7<sup>th</sup> September 2014, Jaquar Limited , the leaders in the field of Sanitary and Plumbing industry in India, also hosted an event exclusively for DIA members . It is good to know that Jaquar felt the importance of this budding association of DIA and they had flown in their Group Advisor, Mr Deb Malhotra, one of the key members behind this Company's phenomenal growth to come and grace the occasion .He shared with us the glory and pride of their latest models of faucet which claimed accolades in the International markets as an Indian Brand . He also made the house aware of their initiative to provide the unique AMC concept to be provided to the end users .



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- On 2<sup>nd</sup> December 2014 DIA member Mr Harshit More took the initiative co partnering ROCA in organizing a workshop at Tangerine, Silver Spring for presenting their recently developed exclusive range of products in the sanitary and plumbing segment.
- December was an eventful month as on 20<sup>th</sup> WILLO Group( internationally famous Mather and Platt is a brand of the same group), hosted a programme to make us aware of various types of pumps, which are otherwise never being in primary focus of the designers to show concern . The product awareness program was followed by cocktail and dinner at the beautiful lawn of Hotel Hindustan International.

All these events as mentioned above boosted the feeling of togetherness among all the members.

In an attempt to introduce something unique to enhance the fellow feeling amongst the members, an idea of Tea Meet was mooted by the Committee , to be hosted by DIA's co members . Mr Harish Asopa, grabbed the opportunity to cordially invite on 7<sup>th</sup> of August 2014 at his own showroom of “Royal Touch”, all the DIA members and an overwhelmingly enjoyable “adda” took place over hot and cold beverages, accompanied with choicest of delicate and tasty servings . All the members present were given an exposition of the finest display of his collection , available for the designers . The hospitality of Asopaji and his entire team was touching .The Committee wished for such of these events more in number but with series of events to follow, the priority got shifted.

An extremely glamorous DIAFEST was organized at BIGBEN Kenilworth on 13<sup>th</sup> December 2014 to kick off the ensuing festive season. All the members and their spouses enjoyed the event very much. The program had tremendous significance in terms of developing the feeling of fellowship between the members and their families.

The members and their families thoroughly enjoyed the picnic organized by DIA on 11<sup>th</sup> January 2015 at the outskirts of Kolkata .The picnic was sponsored by Shri Balaji Marble. The picnic was an unique event of its kind where everyone got a chance to show their playing and dancing skills.

In January 2015 , it was time for DIA to clinch an opportunity to be reckoned as an Association on a larger level. ACETECH 15 , the exhibition for designers from the house of The Economic Times approached DIA to be associated with them as their service partner. It took DIA to the national canvas. It was surely a very prestigious event of DIA. It would remain as a feather in the cap as far as DIA is concerned. “DIA Showcase Corner” a very innovative stall that ought to be -- updated all the visitors about the possibilities and scope of interior design and the role DIA would play in the field of Design and Architecture. Students from various institutes were updated about the scope and possibilities in the field. It was primarily an awareness campaigning of DIA as an Organisation . Our heartfelt thanks to our co-members who contributed with their products to decorate the DIA Stall .

**This was the concluding event of the year ending 31<sup>st</sup> March 2015 .**



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DESIGNERS INTERIORS ARCHITECTS WELFARE ASSOCIATION

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The Governing Committee delivered to the best way possible in spite of their busy schedule to increase the organisational strength of DIA during this period by regularising the important matters. The committee had meetings at regular intervals during the above period. **The committee reviewed and updated the mission and by laws of the association.** It is sincerely working towards developing an organizational plan so that DIA functions more smoothly in the years to come. As you can see that the present Committee believes in operating our organization as effectively and efficiently as possible. The committee updated members through mails about the activities and requested to come forward with their suggestions and participation.

## **Important events for the year 2015-2016**

As the year rolled over to the next accounting year of 2015 -16 , a grand event of fun and joy , first of its kind, was organized . It can be attributed to as a result of the overwhelming response given by DIA members to Jaquar team spearheaded by Mr .Amit Chauhan in Eastern India. An awesome overnight trip at Mandarmani, the famous beach town of Bengal, was organized by Jaquar exclusively for the members of DIA. It was a wonderful outing where all the members un-winded and enjoyed thoroughly over an weekend on 19<sup>th</sup> and 20<sup>th</sup> September, immediately after Viswakarma Puja day. Jaquar has committed to present more such events in future for DIA.

## **The 2<sup>nd</sup> AGM to be held on 31<sup>st</sup> of October 2015.**

The last half of the year would see DIAFEST 2015, Annual Picnic for the members and their families and launching of DIALOGUE - 2<sup>nd</sup> edition by updating the new members list . An whole hearted support from all DIA members , their ideas and opinions would be required to organize more sponsored events and awareness workshops as well.

The Governing Committee request all the members to come forward and contribute selflessly towards the growth of our beloved Association. Thank you all .



# ANNUAL REPORT 2014 - 2015

DESIGNERS INTERIORS ARCHITECTS WELFARE ASSOCIATION

**HEMANT K. AGARWAL & Co.**  
**CHARTERED ACCOUNTANTS**

"EDCONS COURT"  
7/1B, Hazra Road, 1st Floor, Suit No. 1B  
Kolkata - 700 026, Tel. : 4005 2794  
E-mail : cahkagarwal@gmail.com

## AUDITOR'S REPORT 2014-15

### TO THE MEMBERS OF DESIGNERS INTERIORS ARCHITECTS WELFARE ASSOCIATION

1. We have audited the attached Balance Sheet of DESIGNERS INTERIORS ARCHITECTS WELFARE ASSOCIATION, having its registered office at 31, Giribabu Lane, Kolkata 700 012, as at 31st March, 2015 and the relative Income and Expenditure Account and Receipts and Payments Account for the year ended on that date annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the Members / Management of the Society. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by members / management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We report that :
  - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit ;
  - b. In our opinion, proper books of account as required by law, have been kept by the society, so far as appears from our examination of those books ;
  - c. The Balance Sheet, Income and Expenditure Account dealt with by this report are in agreement with the books of account ;
  - d. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, together with the notes thereon and attached thereto, give a true and fair view in conformity with the accounting principles generally accepted in India;
    - i. in the case of the Balance Sheet , of the state of affairs of the Society as at March 31 , 2015 ; and





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DESIGNERS INTERIORS ARCHITECTS WELFARE ASSOCIATION

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- ii. in the case of the Income and Expenditure Account of the surplus for the year ended on that date.
- iii. in the case of the Receipts and Payments Account of the receipts, payments and balances during the year ended 31st March, 2015.

For Hemant K. Agarwal & Co.  
Chartered Accountants  
(FRN: 325033E)

(Hemant Kumar Agarwal)  
Partner  
M.N: 061250

Place: Kolkata  
Date: 15/09/2015



# ANNUAL REPORT 2014 - 2015

DESIGNERS INTERIORS ARCHITECTS WELFARE ASSOCIATION

## DESIGNERS INTERIORS ARCHITECTS WELFARE ASSOCIATION BALANCE SHEET AS ON 31ST MARCH ,2015

<u>Liabilities</u>	<u>Amount</u>	<u>Amount</u>	<u>Assets</u>	<u>Amount</u>	<u>Amount</u>
<b><u>General Fund</u></b>			<b><u>Fixed Asset (At cost, Less Depreciatio)</u></b>		
As per last Account	2,145,681.98		Printer		576.00
Add: transferrded during the year	<u>87,281.77</u>				
		2,232,963.75	<b><u>Current Assets</u></b>		
<b><u>Current Liabilities</u></b>			Cash at Bank		
Outstanding Expenses		19,248.48	– In Current Account		163,156.21
Duties and Taxes		18,240.00	– In Fixed Deposit Account		2,072,398.02
			– Cash in Hand (As certified by treasurer)		17,048.00
			– Other Current Assets		17,274.00
		<u>2,270,452.23</u>			<u>2,270.452.23</u>

For Hemant K. Agarwal & Co.  
Chartered Accountants  
(FRN: 325033E)

For and on behalf of Designers Interiors Architects Welfare Association

(Hemant Kumar Agarwal)  
Partner  
Membership No.: 061250

Place: Kolkata  
Date: 15/09/2015



# ANNUAL REPORT 2014 - 2015

DESIGNERS INTERIORS ARCHITECTS WELFARE ASSOCIATION

## DESIGNERS INTERIORS ARCHITECTS WELFARE ASSOCIATION

### DETAIL SHEET OF BALANCE SHEET

	<u>Amount</u>	<u>Amount</u>
<b><u>Cash at Bank in Current A/C</u></b>		
HDFC Bank (A/C - 1834)	149,640.29	
HDFC Bank (A/C - 0019)	13,515.92	<u>163,156.21</u>
<b><u>Cash at Bank in Fixed Deposit A/C</u></b>		
FD with HDFC Bank (A/C 82257)	252,616.17	
FD with HDFC Bank (A/C 87474)	372,699.87	
FD with HDFC Bank (A/C 58500)	315,911.45	
FD with HDFC Bank (A/C 20120)	514,024.20	
FD with HDFC Bank (A/C 02261)	203,691.78	
FD with HDFC Bank (A/C 29972)	413,454.55	<u>2,072,398.02</u>
<b><u>Other Current Assets</u></b>		
<b><u>Others</u></b>		
TDS(Asst yr.2015-16)	17,274.00	
	<u>17,274.00</u>	<u>17,274.00</u>
<b><u>Duties and Taxes</u></b>		
Service Tax Payable	17,708.00	
E cess on Service Tax Payable	352.00	
H E Cess on Service Tax payable	180.00	
	<u>18,240.00</u>	<u>18,240.00</u>
<b><u>Outstanding Expenses</u></b>		
Telephone charges Payable	248.48	
Salary Payable	6,500.00	
Audit Fees Payable	12,500.00	
	<u>19,248.00</u>	<u>19,248.00</u>



# ANNUAL REPORT 2014 - 2015

DESIGNERS INTERIORS ARCHITECTS WELFARE ASSOCIATION

## DESIGNERS INTERIORS ARCHITECTS WELFARE ASSOCIATION INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2015

<u>Expenditure</u>	<u>Amount</u>	<u>Amount</u>	<u>Income</u>	<u>Amount</u>	<u>Amount</u>
To Audit Fees		12,500.00			
To Bank Charges		112.36			
To Conveyance Expenses		5,252.00	By Sale of Dia Log Book		9,560.00
To Dia Festive Expenses		39,630.00	By Annual Membership Fees Received		297,000.00
To Event Expenses		10,241.00	By Life Membership Fees Received		120,000.00
To meeting & Conveyance Expenses		304,899.00			
To Rates & Taxes		32,721.35	By Interest on Fixed Deposit		178,900.00
To Depreciation		864.00			
To General Expenses		6,572.00			
To Printing & Stationery		8,798.00			
To Professional Charges		18,500.00			
To Repairing & Maintenance		490.00			
To Salary & Bonus		47,710.00			
To Communication Expenses		3,626.62			
To Website Charges		25,000.00			
To Balance c/d		88,543.67			
		<u>605,460.00</u>			<u>605,460.00</u>
To Provision for Earlier Year		1,261.90	By Balance b/d		88,543.67
To Excess of Income Over Expenditure Transferred to General Fund		87,281.77			
		<u>88,543.67</u>			<u>88,543.67</u>

**For Hemant K. Agarwal & Co.**

**For and on behalf of Designers Interiors Architects Welfare  
Association**

**Chartered Accountants  
(FRN: 325033E)**

**(Hemant Kumar Agarwal)  
Partner  
Membership No.: 061250**

**Place: Kolkata  
Date: 12/06/2014**



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DESIGNERS INTERIORS ARCHITECTS WELFARE ASSOCIATION

## DESIGNERS INTERIORS ARCHITECTS WELFARE ASSOCIATION

31, Giri Babu Lane, Kolkata – 700 012

Notes on Accounts - Forming part of Balance Sheet as at 31st March, 2015 and Income and Expenditure Account for the year ended 31st March, 2015

### SIGNIFICANT ACCOUNTING POLICIES:

- i. Accounting convention – Financial Statements have been prepared in accordance with the historical cost convention.
- ii. Method Of Accounting - Accounts are prepared on accrual basis and in accordance with normal accepted accounting principles.
- iii. Income Recognition –
  - a. Annual Membership Fees & Life Membership Fees received from members are considered as Income and is shown in the Income and Expenditure Account.
  - b. Interest income on Fixed Deposits has been considered in the accounts on accrual basis.
  - c. Bank Interest has been considered in the accounts on cash basis.
- iv. Fixed Assets and Depreciation -
  - a. Fixed assets are stated at written down value.
  - b. Depreciation is being provided at the rates prescribed in Income Tax Rules, 1962 on written down value basis.
- v. Income Tax - Provision for Current Tax is made taking into consideration benefits admissible under the provision of the Income Tax Act, 1961

C.A. Hemant Kumar Agarwal)  
Partner  
For and on behalf of  
Hemant K. Agarwal & Co.  
Chartered Accountants  
(FRN: 325033E)  
Membership No.: 061250

Aloke Sen  
President  
For and on behalf of  
Designer Interiors  
Architects Welfare  
Association

Place: Kolkata  
Date: 15/09/2015



# ANNUAL REPORT 2014 - 2015

DESIGNERS INTERIORS ARCHITECTS WELFARE ASSOCIATION

**HEMANT K. AGARWAL & Co.**  
**CHARTERED ACCOUNTANTS**

"EDCONS COURT"  
7/1B, Hazra Road, 1st Floor, Suit No. 1B  
Kolkata - 700 026, Tel. : 4005 2794  
E-mail : cahkagarwal@gmail.com

## AUDITOR'S REPORT 2013-14

### TO THE MEMBERS OF DESIGNERS INTERIORS ARCHITECTS WELFARE ASSOCIATION

1. We have audited the attached Balance Sheet of DESIGNERS INTERIORS ARCHITECTS WELFARE ASSOCIATION, having its registered office at 31, Giribabu Lane, Kolkata 700 012, as at 31st March, 2014 and the relative Income and Expenditure Account and Receipts and Payments Account for the year ended on that date annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the Members / Management of the Society. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by members / management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We report that :
  - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit ;
  - b. In our opinion, proper books of account as required by law, have been kept by the society, so far as appears from our examination of those books ;
  - c. The Balance Sheet, Income and Expenditure Account dealt with by this report are in agreement with the books of account ;
  - d. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, together with the notes thereon and attached thereto, give a true and fair view in conformity with the accounting principles generally accepted in India;
    - i. in the case of the Balance Sheet , of the state of affairs of the Society as at March 31 , 2014 ; and



# ANNUAL REPORT 2014 - 2015

DESIGNERS INTERIORS ARCHITECTS WELFARE ASSOCIATION

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- ii. in the case of the Income and Expenditure Account of the surplus for the year ended on that date.
- iii. in the case of the Receipts and Payments Account of the receipts, payments and balances during the year ended 31st March, 2014.

For Hemant K. Agarwal & Co.  
Chartered Accountants  
(FRN: 325033E)

(Hemant Kumar Agarwal)  
Partner  
M.N: 061250

Place: Kolkata  
Date: 12/06/2014



# ANNUAL REPORT 2014 - 2015

DESIGNERS INTERIORS ARCHITECTS WELFARE ASSOCIATION

## DESIGNERS INTERIORS ARCHITECTS WELFARE ASSOCIATION BALANCE SHEET AS ON 31ST MARCH ,2014

<u>Liabilities</u>	<u>Amount</u>	<u>Amount</u>	<u>Assets</u>	<u>Amount</u>	<u>Amount</u>
<b><u>General Fund</u></b>			<b><u>Fixed Asset</u></b>		
As per last Account	1,477,949.68		Printer		1,440.00
Add: transferrded during the year	<u>6,67,732.30</u>				
		2,145,681.98	<b><u>Deposits(Asset)</u></b>		
			FD with HDFC Bank(A/c-82257)		234,174.87
<b><u>Current Liabilities</u></b>			FD with HDFC Bank(A/c-96608)		373,836.58
Sundry Creditors		31,560.00	FD with HDFC Bank(A/c-87474)		344,478.15
Outstanding Liabilities		10,000.00	FD with HDFC Bank(A/c-91701)		721,899.70
Other Current Liabilities		111,500.00	FD with HDFC Bank(A/c-29608)		204,340.00
			<b><u>Current Assets</u></b>		
			Bank Accounts		342,667.43
			Cash in hand		29,242.00
			Other Current Assets		<u>46,663.25</u>
		<u>2,298,741.98</u>			<u>2,298,741.98</u>

For Hemant K. Agarwal & Co.  
Chartered Accountants  
(FRN: 325033E)

For and on behalf of Designers Interiors Architects Welfare Association

(Hemant Kumar Agarwal)  
Partner  
Membership No.: 061250

Place: Kolkata  
Date: 12/06/2014





# ANNUAL REPORT 2014 - 2015

DESIGNERS INTERIORS ARCHITECTS WELFARE ASSOCIATION

## DESIGNERS INTERIORS ARCHITECTS WELFARE ASSOCIATION

### DETAIL SHEET OF BALANCE SHEET

	<u>Amount</u>	<u>Amount</u>
<b><u>Bank Accounts</u></b>		
HDFC Bank (A/C - 1834)	319,513.89	
HDFC Bank (A/C - 0019)	23,153.54	<u>342,667.43</u>
<b><u>Other Current Assets Duties &amp; Taxes</u></b>		
Cenvat Credit on Service Tax @12%	31,767.93	
Cenvat Credit on E Cess @2%	635.95	
Cenvat Credit on SHE Cess @1%	317.47	
	<u>32,721.35</u>	
<b><u>Others</u></b>		
TDS(Asst yr.2014-15)	<u>13,941.90</u>	<u>46,663.25</u>
<b><u>Other Current Liabilities</u></b>		
Audit Fees Payable	20,000.00	
Provision for Tax (A.Y. 14-15)	91,500.00	
	<u>111,500.00</u>	<u>111,500.00</u>
<b><u>Sundry Creditors</u></b>		
Choicest Enterprises Ltd.	31,560.00	
	<u>31,560.00</u>	<u>31,560.00</u>



# ANNUAL REPORT 2014 - 2015

DESIGNERS INTERIORS ARCHITECTS WELFARE ASSOCIATION

## DESIGNERS INTERIORS ARCHITECTS WELFARE ASSOCIATION INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2014

<u>Particulars</u>	<u>Amount</u>	<u>Amount</u>	<u>Particulars</u>	<u>Amount</u>	<u>Amount</u>
To Audit Fees		10,000.00			
To Bank Charges		1,791.00			
To AGM Expenses		67,560.00	By Bank Interest		155.00
To Conveyance Expenses		6,123.00	By Dia Log Book		11,120.00
To Depreciation		2,160.00	By Annual Membership Fees Received		213,000.00
To Dia Festive Expenses		4,750.00	By Life Membership Fees Received		794,000.00
To Dia Website Renewal Charges		7,000.00			
To Event Expenses		177,052.00	By Interest on FD with HDFC Bank		137,299.79
To General Expenses		8,750.00			
To Interest on Service Tax		108.00			
To Mobile Recharge		70.00			
To Office Rent Paid		3,000.00			
To Printing & Stationery		31,225.00			
To Repairing & maintenance		425.00			
To Salary & Bonus		73,593.00			
To Telephone Expenses		1,816.88			
To Balance O/D		760,150.51			
		<u>1,155,574.79</u>			<u>1,155,574.79</u>
To Provision for Taxation		91,500.00	By Balance b/d		760,150.51
To Provision for Earlier Year		918.21			
To Excess transferred to general Fund		667.732.30			
		<u>760,150.51</u>			<u>760,150.51</u>

For Hemant K. Agarwal & Co.

For and on behalf of Designers Interiors Architects Welfare Association

Chartered Accountants  
(FRN: 325033E)

(Hemant Kumar Agarwal)  
Partner  
Membership No.: 061250

Place: Kolkata  
Date: 12/06/2014



# ANNUAL REPORT 2014 - 2015

DESIGNERS INTERIORS ARCHITECTS WELFARE ASSOCIATION

## DESIGNERS INTERIORS ARCHITECTS WELFARE ASSOCIATION

31, Giri Babu Lane, Kolkata – 700 012

Notes on Accounts - Forming part of Balance Sheet as at 31st March, 2014 and Income and Expenditure Account for the year ended 31st March, 2014

### SIGNIFICANT ACCOUNTING POLICIES:

- i. Accounting convention – Financial Statements have been prepared in accordance with the historical cost convention.
- ii. Method Of Accounting - Accounts are prepared on accrual basis and in accordance with normal accepted accounting principles.
- iii. Income Recognition –
  - a. Annual Membership Fees & Life Membership Fees received from members are considered as Income and is shown in the Income and Expenditure Account.
  - b. Interest income on Fixed Deposits has been considered in the accounts on accrual basis.
  - c. Bank Interest has been considered in the accounts on cash basis.
- iv. Fixed Assets and Depreciation -
  - a. Fixed assets are stated at written down value.
  - B. Depreciation is being provided at the rates prescribed in Income Tax Rules, 1962 on written down value basis.
- v. Income Tax - Provision for Current Tax is made taking into consideration benefits admissible under the provision of the Income Tax Act, 1961

Place: Kolkata  
Date: 12/06/2014

C.A. Hemant Kumar Agarwal)  
Partner  
For and on behalf of  
Hemant K. Agarwal & Co.  
Chartered Accountants  
(FRN: 325033E)  
Membership No.: 061250

Aloke Sen  
President  
For and on behalf of  
Designer Interiors  
Architects Welfare  
Association



# ANNUAL REPORT 2014 - 2015

DESIGNERS INTERIORS ARCHITECTS WELFARE ASSOCIATION

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## LIST OF GOVERNING BODIES FOR 2013 -2014

**Mr. Alope Sen, President/**

**Acting Secretary (From 01.05.2013)**

Com: Alope Sen

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**Mr. Alope Sen**  
**Mr. Ashok Kumar Jaiswal**  
**Mr. Mandeep Manchanda**  
**Mr. Manish Chhaochharia**  
**Mr. Mukesh Agarwal**  
**Mr. Munna Lal Sharma**  
**Mr. Rakesh Agarwal**  
**Mr. Reetesh Jain**  
**Mr. Sandeep Sett**  
**Mr. Sandip Nath**  
**Mr. Saurabh Rastogi**

Special thanks to Mr. Praveen Tikrewal, Mr. Ravi Dugar and Mr. Rajesh Kedia for their valuable contribution during the formative years.



# ANNUAL REPORT 2014 - 2015

DESIGNERS INTERIORS ARCHITECTS WELFARE ASSOCIATION

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# ANNUAL REPORT 2014 - 2015

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# ANNUAL REPORT 2014 - 2015

DESIGNERS INTERIORS ARCHITECTS WELFARE ASSOCIATION

## DIA Members List

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# ANNUAL REPORT 2014 - 2015

DESIGNERS INTERIORS ARCHITECTS WELFARE ASSOCIATION

## DIA Members List

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# ANNUAL REPORT 2014 - 2015

DESIGNERS INTERIORS ARCHITECTS WELFARE ASSOCIATION

## DIA Co-Members List

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**Mr. Arun Keshan**

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# ANNUAL REPORT 2014 - 2015

DESIGNERS INTERIORS ARCHITECTS WELFARE ASSOCIATION

## DIA Co-Members List

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