



ANNUAL REPORT 2015 - 2016

DESIGNERS INTERIORS ARCHITECTS WELFARE ASSOCIATION

NOTICE - 3RD. ANNUAL GENERAL MEETING OF DIA AND ELECTIONS FOR THE POST OF PRESIDENT, VICE PRESIDENT, SECRETARY & TREASURER

1. ANNUAL GENERAL MEETING:

Notice is hereby given that the Annual General Meeting of DIA, will be held on 31st March, 2017, Friday, at 6:30 P.M. at Hotel Kenilworth banquet hall Regency-1, 1&2 Little Russel Street, Kolkata - 700071, to transact the business mentioned in the agenda below.

Sl. No.	AGENDA	Responsibility
1.	Presentation of Annual Report of the Association	President
2.	To Consider the Audited Financial Statement of Accounts	President
3.	Any other point with the permission of the Chair	Any Member
4.	Election of Portfolio bearers of the Association	Returning Officer

2. ELECTION OF PORTFOLIO BEARERS OF THE BOARD AND RETURNING OFFICER FOR THE ELECTION:

The agenda of the Annual General Meeting also included the election for the post of PRESIDENT, VICE PRESIDENT, SECRETARY & TREASURER of the association from amongst the Members as per the Memorandum of the Association.

The detailed programme pertaining to the said election shall be announced separately by the appointed Returning Officer, Mr. Deborup Das, vide a separate notice to be issued by him.

Your august presence is heartily solicited.

(Aloke Sen)
President, DIA

(Brijen Joshi)
Secretary, DIA



MINUTES OF 2ND ANNUAL GENERAL MEETING OF DIA

The attendance was recorded as per the Attendance Register.

- The President Mr. Alope Sen called the meeting to order, and on the request of the Secretary, Mr. Brijen Joshi, he took the chair. Mr. Kallol Baroi , Vice President Mr. Brijen Joshi, Secretary and Mr. Rakesh Agarwal, Treasurer were also requested to be on the dais.
- The Agenda of the meeting was read out by the Secretary ,Mr. Brijen Joshi.
- President, Mr. Alope Sen requested the secretary Mr. Brijen Joshi to start the proceedings of the meeting. Brijen Joshi invited PRO Mr. Deborup Das to read out the Minutes of the last Annual General Meeting.
- Mr. Deborup Das read out the Minutes of the last Annual General Meeting. Then he proposed all the members to adopt the Minutes of the last Annual General Meeting. It was seconded by DIA Secretary ,Mr. Brijen Joshi and adopted unanimously by the House.
- Mr. Brijen Joshi, Secretary of DIA read out Annual Report which is a brief account of the activities of DIA in the year 2014-15. He started from the formation of the Governing Committee after the first AGM and then briefed about the activities conducted and events organized by the present Governing Committee of DIA in the year 2014-15 including the extended months upto the 2nd AGM. He said that regular programmes were organized by DIA Committee for its members. He spoke about exclusive DIA events by Hettich, Jaquar Roca and Wilo. He spoke about annual events DIAFEST and Family PICNIC. He also spoke about DIA's participation in ACETEC 15 in Kolkata as a great achievement. He mentioned that all these meetings and events boosted the feeling of togetherness between DIA members and their families. He said that Governing Committee reviewed and updated the Mission and Bye Laws of the Association.
- Mr. Rakesh Agarwal, Treasurer of DIA, read out the Audit Reports for the year ending 31st March 14 and 31st March 2015. He also explained some expenditure heads for the better understanding of the House. He proposed The Audited accounts and Financial Reports for the year 2013- 14 with year ending 31st March 2014 and for the year 2014-15 with year ending 31st March 2015 were placed before the House by the treasurer Mr. Rakesh Agarwal for adoption, after being seconded by the Vice President Mr. Kallol Baroi, were then adopted unanimously for the Assessment Year 2014-15 and 2015-16.

The next Agenda to appoint Auditors and Bankers for the year 2015-16 was moved by Mr. Rakesh Agarwal. He proposed to re-appoint M/s Hemant K Agarwal & Company as Auditors for DIA and continue with HDFC bank as Bankers of DIA which was unanimously accepted by the House.



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DIA Secretary Mr. Brijen Joshi ,requested new DIA Members to introduce themselves to the House. Mr. Anup Paria, Mr. Amit Sharma, Mr. Archit Sarogi, Mr. Dipak Dubal , Mr. Indranil Banerjee , Mr. Mukesh Goel, Mr. Ravi Pal Mehta and Mr. Rajesh Sharma introduced themselves to the House. Mr. Brijen Joshi read out the names of new members Mr. Joydeep Sanyal, Mr. Pradip Jain, Mr. Praveen Jalan, Ms. Khusboo Modi, Mr. Rahul Saraiwala, Ms Rashmi Bajaj and Ms Tanvi Dubal as they were not present at the time of Introduction Session.

Then updated video - "Journey of DIA" was shown to the House. Immediately after this, Mr. Brijen Joshi requested Mr. Alope Sen to start the Open Hour Session.

Mr. Alope Sen put forward three proposals to the House and asked for their opinion and consent. He said that AGM should be conducted on time every year. He also mentioned that no Board Member should join the Board / Governing body of other similar organization. And also a DIA member who is in Board/ Governing body of any other similar organization should not contest Election for any DIA Office Bearer post. Then he emphasized on the necessity of an exclusive office of DIA regarding which he invited Governing Committee member Mr. Ravi Dugar who had some offer for DIA office on rent. All the proposals were accepted and appreciated by the House. Then Mr. AlopeSen Invited the House for the open hour Session. Mr. Kallol Baroi requested all the members present in the House to participate in the session.

Mr. Rakesh Agarwal asked for the opinion of the House for the increase in Co member's Subscription and the ratio between designer members and co members which should be followed in future. Mr. Kallol Baroi explained why the Governing Committee is so cautious and selective about taking new co members. Mr. Sabir, Mr. Kishore Belani and Mr. Anand Gupta gave their valuable suggestions on the matter. Mr. Anand Gupta said that there should not be any restrictions on inclusion of new Co Members. Mr. Kallol Baroi assured the House that the Governing Committee would adopt a flexible approach on this matter.

Mr. Manish Doshi appreciated and praised the good work done by the present committee. He wooed the Board for even more better performance in future.

Mr. Manish Chhaochharia spoke about China Fair and a possible DIA involvement in organizing that Mr. Kallol Baroi made it clear that DIA cannot sponsor any such Trips at the moment but self sponsored small groups can be made between like-minded DIA members who are interested in going for such knowledge sharing trips and exhibitions. He asked Manish to take an initiative and requested all those members who are interested to forward a mail. He requested Mr. Sunil Chowdhury and Mr. Mandeep Manchanda to take an initiative with Manish in this matter.

Mr. Manjit Matharoo gave emphasis on formation of sub committees and organizing workshops. Mr. Kallol Baroi requested the women members of the Association to come forward for the active participation. He also gave stress on CSR activities to be organized by DIA in future.



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Mr. Mukesh Agarwal of Balaji Marble said that more and more members should participate in events. There should be efforts to ensure that members become more interested in coming for a DIA programme. Ms Manisha Shah talked about spouse membership. Mr. Kallol Baroi said that for spouse and families, Diafest and Picnic are being organized by DIA every year.

Mr. Brijen Joshi spoke about the upcoming events of DIA. He mentioned that the more active participation would be required from all the members for the fund raising event DIALOGUE-2 in future .

Mr. Reetesh Jain spoke about organizing Exhibitions. Mr. Anand Gupta suggested to do it on small scale in the beginning.

DIA PRO Mr. Deborup Das requested Product Members to host Tea Meets for DIA Members. It would see increased interaction between DIA members. Mr. Sanjeev Jalan spoke about creating a Corpus by raising funds from members .Mr. Kallol Baroi, Mr. Pramod Kabra and Mr. Manjeet Matharoo spoke about Carpenters workshops.

Mr. Kallol Baroi spoke about an award to students of various interior designing institutes from DIA.

Finally Secretary Mr. Brijen Joshi concluded the 2nd AGM with Vote of Thanks and invited the house to AGM dinner hosted by DIA.



ANNUAL REPORTS (2015-16) OF DESIGNERS INTERIORS ARCHITECTS WELFARE ASSOCIATION ENDING AS ON 31st MARCH 2016.

The total present membership strength of DIA is 125 which comprises of 75 Designer Members and 50 Co Members.

The first event of the accounting year 2015-16 was the grand overnight trip to Mandarmani, the famous beach town of Bengal. The trip was organized and sponsored by Jaquar for all DIA members. It was over a weekend on 19th and 20th September 2015. All participating members had their share of fun and joy at Sun City Resort Mandarmani .

On 31st October 2015, The second AGM was held at The Kenilworth. The Governing Committee presented a detailed account of activities organized and conducted during last year . The Annual Report and Audit Reports were presented in the House. Members present in the House appreciated and praised the performance of the present Governing Committee.

In December 2015, DIAFEST 15 was organized at M Bar, Park Street. Like every DIAFEST , this was also a very successful event in terms of bonding between members and their families. It was an evening full of Dance, Music and Fun. Mr. Sanjay Agarwal from Century Ply, Mr. Surendra Agarwal and Mr. Nishant Agarwal from Austin Ply and Mr. Harsh Agarwal from Alishan Ply were among the distinguished guests who graced the event with their presence.

On 7th February 2016, annual picnic was organized for all the members and their families. Despite this being a little hot and humid day, all the members and their families enjoyed very much. There was lot of activities and games for everyone.

As the year rolled over to the next accounting year 2016-17 , the first event which took place was SILICON Barge Party for all DIA members and their spouse on 30th April 2016 . Mr. Sanjay of Silicon was very instrumental in organizing the event. Mr. Prakash, Director of Silicon flew in from Gujrat for the party. It was a nice evening spent in the middle of River Ganga with family and friends.

Launch of DIALOGUE 2 was on the top of the Agenda this year. The committee was determined to make it grand. After lot of working and effort by all the committee members, finally DIALOGUE 2 was launched on 30th July 2016 at HYATT. It was the most successful event of DIA till date in terms of relevance, magnitude and prospect. Ms. Agnimitra Paul, Mr. Abin Chowdhury, Mr. Kaushik Das and Mr. Ajit Jain were felicitated by DIA for their contribution in their respective fields. DIA also recognized the best student from four reputed designer institutes of Kolkata and encouraged them by felicitating them with a DIA trophy. DIALOGUE 2 is a very glamorous Dossier with separate Designer's and Product's Sections. The event was organized by CIM Global .the designing and printing of DIALOGUE2 is been done by Monkey Wrench and Nukkad printers respectively.



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The annual DIAFEST took place on 10th December 2016. This time DIA chose the renovated BIG BEN as the venue for the event . Mr. Rajesh Mittal from Greenply, Mr. Nishant Agarwal from Austin were among the distinguished guests who graced the event with their presence. The Committee presented a small audio visual which was about the recently conducted events of DIA . It was a great evening with loads of dance music and songs.

On 5th February 2017 , annual DIA picnic for the members and the family took place. Jaquar sponsored the event. Asha Cottage was chosen as the venue of the picnic. The picnic was very well organized by the event company Spandan. Members and their families enjoyed Cricket ,Volleyball, Badminton, Shooting and lot of other sports and entertainment activities.

On 26th February 2017, Dr. Ujjwal Patni hosted a Business seminar “How to Grow your Business 10 Times” at Hotel Lalit. Dr. Ujjwal Patni is a Motivational Speaker and writer . Shree Balaji Marble sponsored DIA members' participation in the Seminar. The participating DIA members were immensely benefitted by the seminar.

Aestetik , an aluminium window and door company, opened their new experience centre at Acropolis Mall. They have also collaborated with Schuco ; a reputed German brand. They organized a special preview and presentation for designers and architects and invited all the DIA members on 3rd March 2017.

The Third AGM will beheld on 31st March 2017.

The Governing Committee requests all the members to come forward and contribute selflessly towards the growth of our beloved organization.



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DESIGNERS INTERIORS ARCHITECTS WELFARE ASSOCIATION

HEMANT K. AGARWAL & Co.
CHARTERED ACCOUNTANTS

"EDCONS COURT"
7/1B, Hazra Road, 1st Floor, Suit No. 1B
Kolkata - 700 026, Tel. : 4005 2794
E-mail : cahkagarwal@gmail.com

AUDITOR'S REPORT 2015-16

TO THE MEMBERS OF DESIGNERS INTERIORS ARCHITECTS WELFARE ASSOCIATION

1. We have audited the attached Balance Sheet of DESIGNERS INTERIORS ARCHITECTS WELFARE ASSOCIATION, having its registered office at 31, Giribabu Lane, Kolkata 700 012, as at 31st March, 2016 and the relative Income and Expenditure Account and Receipts and Payments Account for the year ended on that date annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the Members / Management of the Society. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by members / management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We report that :
 - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit ;
 - b. In our opinion, proper books of account as required by law, have been kept by the society, so far as appears from our examination of those books ;
 - c. The Balance Sheet, Income and Expenditure Account dealt with by this report are in agreement with the books of account ;
 - d. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, together with the notes thereon and attached thereto, give a true and fair view in conformity with the accounting principles generally accepted in India;
 - i. in the case of the Balance Sheet , of the state of affairs of the Society as at March 31 , 2016 ; and



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- ii. in the case of the Income and Expenditure Account of the surplus for the year ended on that date.

- iii. in the case of the Receipts and Payments Account of the receipts, payments and balances during the year ended 31st March, 2016.

For Hemant K. Agarwal & Co.
Chartered Accountants
(FRN: 325033E)

(Hemant Kumar Agarwal)
Partner
M.N: 061250

Place: Kolkata
Date: 22/08/2016



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DESIGNERS INTERIORS ARCHITECTS WELFARE ASSOCIATION

DESIGNERS INTERIORS ARCHITECTS WELFARE ASSOCIATION BALANCE SHEET AS ON 31ST MARCH ,2016

<u>Liabilities</u>	<u>Amount</u>	<u>Amount</u>	<u>Assets</u>	<u>Amount</u>	<u>Amount</u>
<u>General Fund</u>			<u>Fixed Asset (At cost, Less Depreciatio)</u>		
As per last Account	22,32,963.75		Printer		230.00
Add: transferrded during the year	<u>7,42,616.56</u>				
		29,75,580.31	<u>Current Assets</u>		
<u>Current Liabilities</u>			Cash at Bank		
Outstanding Expenses		1,10,292.33	– In Current Account		3,36,082.40
Duties and Taxes		1,11,575.00	– In Fixed Deposit Account		27,76,364.44
Sundry Creditors		3,500.00	– Cash in Hand (As certified by treasurer)		46,684
			– Other Current Assets		41,586.80
		<u>32,00,947.64</u>			<u>32,00,947.64</u>

For Hemant K. Agarwal & Co.
Chartered Accountants
(FRN: 325033E)

For and on behalf of Designers Interiors Architects Welfare Association

(Hemant Kumar Agarwal)
Partner
Membership No.: 061250

Place: Kolkata
Date: 22/08/2016



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DESIGNERS INTERIORS ARCHITECTS WELFARE ASSOCIATION

DESIGNERS INTERIORS ARCHITECTS WELFARE ASSOCIATION

DETAIL SHEET OF BALANCE SHEET AS ON 31ST MARCH 2016

	<u>Amount</u>	<u>Amount</u>
<u>Cash at Bank in Current A/C</u>		
HDFC Bank (A/C - 1834)	2,98,595.08	
HDFC Bank (A/C - 0019)	37,487.32	<u>3,36,082.40</u>
<u>Cash at Bank in Fixed Deposit A/C</u>		
FD with HDFC Bank (A/C 80840)	4,14,611.50	
FD with HDFC Bank (A/C 87390)	3,62,784.50	
FD with HDFC Bank (A/C 24443)	4,02,797.20	
FD with HDFC Bank (A/C 82257)	2,73,331.47	
FD with HDFC Bank (A/C 87474)	4,04,731.77	
FD with HDFC Bank (A/C 79721)	4,14,611.50	
FD with HDFC Bank (A/C 24571)	5,03,496.50	<u>27,76,364.44</u>
<u>Other Current Assets</u>		
<u>Others</u>		
TDS(Asst yr.2015-16)	17,274.00	
TDS(Asst yr.2016-17)	17,972.80	
<u>Duties and Taxes</u>		
Cenvat Credit on Service Tax	6,340.00	<u>41,586.80</u>
<u>Duties and Taxes</u>		
Service Tax Payable	1,07,800.00	
S. B. Cess	3,775.00	<u>1,11,575.00</u>
<u>Outstanding Expenses</u>		
Telephone charges Payable	317.33	
Salary Payable	7,484.00	
Audit Fees Payable	29,750.00	
Provision for Tax (Asst. Yr.2016-17)	72,741.00	<u>1,10,292.33</u>
<u>Sundry Creditors</u>		
Mileage Consulting Pvt. Ltd.	1,500.00	
Vedika Consultants Pvt. Ltd.	2,000.00	<u>3,500.00</u>



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DESIGNERS INTERIORS ARCHITECTS WELFARE ASSOCIATION INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2016

<u>Expenditure</u>	<u>Amount</u>	<u>Amount</u>	<u>Income</u>	<u>Amount</u>
To Audit Fees		15,000.00		
To Bank Charges		1,583.18		
To Conveyance Expenses		6,019.00	By Membership Fees Received	13,73,000.00
To meeting & Conveyance Expenses	5,40,018.00		By Interest on Fixed Deposit	1,79,981.40
To Depreciation		346.00		
To General Expenses		8,380.00		
To Rates & Taxes		2,037.00		
To Printing & Stationery		21,197.00		
To Professional Charges		25,000.00		
To SMS Charges		1,500.00		
To Salary & Bonus		82,942.00		
To Communication Expenses		3,601.66		
To Website Charges		30,000.00		
To Balance c/d		8,15,357.56		
		<u>15,052,981.40</u>		<u>15,52,981.40</u>
To Provision for Taxation		72,741.00		
To Excess of Income Over Expenditure Transferred to General Fund		7,42,616.56	By Balance b/d	8,15,357.56
		<u>8,15,357.56</u>		<u>8,15,357.56</u>

For Hemant K. Agarwal & Co.

**For and on behalf of Designers Interiors Architects Welfare
Association**

**Chartered Accountants
(FRN: 325033E)**

**(Hemant Kumar Agarwal)
Partner
Membership No.: 061250**

Place: Kolkata

Date: 22/08/2016



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DESIGNERS INTERIORS ARCHITECTS WELFARE ASSOCIATION

DESIGNERS INTERIORS ARCHITECTS WELFARE ASSOCIATION

31, Giri Babu Lane, Kolkata – 700 012

Notes on Accounts - Forming part of Balance Sheet as at 31st March, 2016 and Income and Expenditure Account for the year ended 31st March, 2016

SIGNIFICANT ACCOUNTING POLICIES:

- i. Accounting convention – Financial Statements have been prepared in accordance with the historical cost convention.
- ii. Method Of Accounting - Accounts are prepared on accrual basis and in accordance with normal accepted accounting principles.
- iii. Income Recognition –
 - a. Annual Membership Fees & Life Membership Fees received from members are considered as Income and is shown in the Income and Expenditure Account.
 - b. Interest income on Fixed Deposits has been considered in the accounts on accrual basis.
 - c. Bank Interest has been considered in the accounts on cash basis.
- iv. Fixed Assets and Depreciation -
 - a. Fixed assets are stated at written down value.
 - b. Depreciation is being provided at the rates prescribed in Income Tax Rules, 1962 on written down value basis.
- v. Income Tax - Provision for Current Tax is made taking into consideration benefits admissible under the provision of the Income Tax Act, 1961

Place: Kolkata
Date: 22/08/2016

C.A. Hemant Kumar Agarwal)
Partner
For and on behalf of
Hemant K. Agarwal & Co.
Chartered Accountants
(FRN: 325033E)
Membership No.: 061250

Aloke Sen
President
For and on behalf of
Designer Interiors
Architects Welfare
Association



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DESIGNERS INTERIORS ARCHITECTS WELFARE ASSOCIATION

HEMANT K. AGARWAL & Co.
CHARTERED ACCOUNTANTS

"EDCONS COURT"
7/1B, Hazra Road, 1st Floor, Suit No. 1B
Kolkata - 700 026, Tel. : 4005 2794
E-mail : cahkagarwal@gmail.com

AUDITOR'S REPORT 2014-15

TO THE MEMBERS OF DESIGNERS INTERIORS ARCHITECTS WELFARE ASSOCIATION

1. We have audited the attached Balance Sheet of DESIGNERS INTERIORS ARCHITECTS WELFARE ASSOCIATION, having its registered office at 31, Giribabu Lane, Kolkata 700 012, as at 31st March, 2015 and the relative Income and Expenditure Account and Receipts and Payments Account for the year ended on that date annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the Members / Management of the Society. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by members / management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We report that :
 - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit ;
 - b. In our opinion, proper books of account as required by law, have been kept by the society, so far as appears from our examination of those books ;
 - c. The Balance Sheet, Income and Expenditure Account dealt with by this report are in agreement with the books of account ;
 - d. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, together with the notes thereon and attached thereto, give a true and fair view in conformity with the accounting principles generally accepted in India;
 - i. in the case of the Balance Sheet , of the state of affairs of the Society as at March 31 , 2015 ; and



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DESIGNERS INTERIORS ARCHITECTS WELFARE ASSOCIATION

- ii. in the case of the Income and Expenditure Account of the surplus for the year ended on that date.
- iii. in the case of the Receipts and Payments Account of the receipts, payments and balances during the year ended 31st March, 2015.

For Hemant K. Agarwal & Co.
Chartered Accountants
(FRN: 325033E)

(Hemant Kumar Agarwal)
Partner
M.N: 061250

Place: Kolkata
Date: 15/09/2015



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DESIGNERS INTERIORS ARCHITECTS WELFARE ASSOCIATION

DESIGNERS INTERIORS ARCHITECTS WELFARE ASSOCIATION BALANCE SHEET AS ON 31ST MARCH ,2015

<u>Liabilities</u>	<u>Amount</u>	<u>Amount</u>	<u>Assets</u>	<u>Amount</u>	<u>Amount</u>
<u>General Fund</u>			<u>Fixed Asset (At cost, Less Depreciatio)</u>		
As per last Account	2,145,681.98		Printer		576.00
Add: transferrded during the year	<u>87,281.77</u>				
		2,232,963.75	<u>Current Assets</u>		
<u>Current Liabilities</u>			Cash at Bank		
Outstanding Expenses		19,248.48	– In Current Account		163,156.21
Duties and Taxes		18,240.00	– In Fixed Deposit Account		2,072,398.02
			– Cash in Hand (As certified by treasurer)		17,048.00
			– Other Current Assets		17,274.00
		<u>2,270,452.23</u>			<u>2,270.452.23</u>

For Hemant K. Agarwal & Co.
Chartered Accountants
(FRN: 325033E)

For and on behalf of Designers Interiors Architects Welfare Association

(Hemant Kumar Agarwal)
Partner
Membership No.: 061250

Place: Kolkata
Date: 15/09/2015



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DESIGNERS INTERIORS ARCHITECTS WELFARE ASSOCIATION

DESIGNERS INTERIORS ARCHITECTS WELFARE ASSOCIATION

DETAIL SHEET OF BALANCE SHEET

	<u>Amount</u>	<u>Amount</u>
<u>Cash at Bank in Current A/C</u>		
HDFC Bank (A/C - 1834)	149,640.29	
HDFC Bank (A/C - 0019)	13,515.92	<u>163,156.21</u>
<u>Cash at Bank in Fixed Deposit A/C</u>		
FD with HDFC Bank (A/C 82257)	252,616.17	
FD with HDFC Bank (A/C 87474)	372,699.87	
FD with HDFC Bank (A/C 58500)	315,911.45	
FD with HDFC Bank (A/C 20120)	514,024.20	
FD with HDFC Bank (A/C 02261)	203,691.78	
FD with HDFC Bank (A/C 29972)	413,454.55	<u>2,072,398.02</u>
<u>Other Current Assets</u>		
<u>Others</u>		
TDS(Asst yr.2015-16)	17,274.00	
	<u>17,274.00</u>	<u>17,274.00</u>
<u>Duties and Taxes</u>		
Service Tax Payable	17,708.00	
E cess on Service Tax Payable	352.00	
H E Cess on Service Tax payable	180.00	
	<u>18,240.00</u>	<u>18,240.00</u>
<u>Outstanding Expenses</u>		
Telephone charges Payable	248.48	
Salary Payable	6,500.00	
Audit Fees Payable	12,500.00	
	<u>19,248.00</u>	<u>19,248.00</u>



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DESIGNERS INTERIORS ARCHITECTS WELFARE ASSOCIATION INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2015

<u>Expenditure</u>	<u>Amount</u>	<u>Amount</u>	<u>Income</u>	<u>Amount</u>	<u>Amount</u>
To Audit Fees		12,500.00			
To Bank Charges		112.36			
To Conveyance Expenses		5,252.00	By Sale of Dia Log Book		9,560.00
To Dia Festive Expenses		39,630.00	By Annual Membership Fees Received		297,000.00
To Event Expenses		10,241.00	By Life Membership Fees Received		120,000.00
To meeting & Conveyance Expenses		304,899.00			
To Rates & Taxes		32,721.35	By Interest on Fixed Deposit		178,900.00
To Depreciation		864.00			
To General Expenses		6,572.00			
To Printing & Stationery		8,798.00			
To Professional Charges		18,500.00			
To Repairing & Maintenance		490.00			
To Salary & Bonus		47,710.00			
To Communication Expenses		3,626.62			
To Website Charges		25,000.00			
To Balance c/d		88,543.67			
		<hr/>			<hr/>
		605,460.00			605,460.00
To Provision for Earlier Year		1,261.90	By Balance b/d		88,543.67
To Excess of Income Over Expenditure Transferred to General Fund		87,281.77			
		<hr/>			<hr/>
		88,543.67			88,543.67

For Hemant K. Agarwal & Co.

**For and on behalf of Designers Interiors Architects Welfare
Association**

**Chartered Accountants
(FRN: 325033E)**

**(Hemant Kumar Agarwal)
Partner
Membership No.: 061250**

**Place: Kolkata
Date: 12/06/2014**



ANNUAL REPORT 2015 - 2016

DESIGNERS INTERIORS ARCHITECTS WELFARE ASSOCIATION

DESIGNERS INTERIORS ARCHITECTS WELFARE ASSOCIATION

31, Giri Babu Lane, Kolkata – 700 012

Notes on Accounts - Forming part of Balance Sheet as at 31st March, 2015 and Income and Expenditure Account for the year ended 31st March, 2015

SIGNIFICANT ACCOUNTING POLICIES:

- i. Accounting convention – Financial Statements have been prepared in accordance with the historical cost convention.
- ii. Method Of Accounting - Accounts are prepared on accrual basis and in accordance with normal accepted accounting principles.
- iii. Income Recognition –
 - a. Annual Membership Fees & Life Membership Fees received from members are considered as Income and is shown in the Income and Expenditure Account.
 - b. Interest income on Fixed Deposits has been considered in the accounts on accrual basis.
 - c. Bank Interest has been considered in the accounts on cash basis.
- iv. Fixed Assets and Depreciation -
 - a. Fixed assets are stated at written down value.
 - b. Depreciation is being provided at the rates prescribed in Income Tax Rules, 1962 on written down value basis.
- v. Income Tax - Provision for Current Tax is made taking into consideration benefits admissible under the provision of the Income Tax Act, 1961

Place: Kolkata
Date: 15/09/2015

C.A. Hemant Kumar Agarwal)
Partner
For and on behalf of
Hemant K. Agarwal & Co.
Chartered Accountants
(FRN: 325033E)
Membership No.: 061250

Aloke Sen
President
For and on behalf of
Designer Interiors
Architects Welfare
Association



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DESIGNERS INTERIORS ARCHITECTS WELFARE ASSOCIATION

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Mr. Mukesh Agarwal

Mr. Munna Lal Sharma

Mr. Rakesh Agarwal

Mr. Reetesh Jain

Mr. Sandeep Sett

Mr. Sandip Nath

Mr. Saurabh Rastogi

Special thanks to Mr. Praveen Tikrewal, Mr. Ravi Dugar and Mr. Rajesh Kedia for their valuable contribution during the formative years.



ANNUAL REPORT 2015 - 2016

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